



**WEDNESDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35470.15	-271.92	-0.76%
Nifty 50	10663.5	-90.5	-0.84%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.07	0
HDFCBANK	100.20	0
ICICIBK	9.98	0
INFY	9.08	0
TATA MOTOR	12.07	0
WIPRO	4.95	0

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-577
DII's Eq (Provisional)	186
FIIs Index Future	205
FIIs Index Options	1688
FIIs Stock Future	-646
FIIs Stock Options	-186

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.1757
EURO	79.8824
YEN 100	63.1600
GBP	88.8710

### TOP STORY

- **JK Cements** to raise funds via QIP. The floor price set at Rs 732.42 per share
- **Chemfab Alkalies** commissions PVC-O project at Andhra Pradesh facility
- **Tata Motors** says has no plans to sell stake in Jaguar Land Rover (Bloomberg News)
- **Autoline Industries** entered into agreement with Poddar Habitat to transfer land at Chakan, Pune. The company will utilise the sale proceeds to settle the debt and reduce overall debt exposure.
- **Nagarjuna Fertilizers** says it's in the process of a long-term debt resolution with lenders. Also, restarts production of urea from unit 1 of Kakinada plant
- **PFC** transfers wholly-owned subsidiary to **Adani Transmission**
- **Blue Blends (India) Ltd.** defaults on payment of principal and interest amounting to Rs 49.92 crore on NCDs issued by the company.
- **Shriram Properties** files IPO papers with SEBI.
- **Jagran Prakashan** says board of directors scheduled to meet on Jan. 3 to approve issuance of secured redeemable NCDs up to Rs 300 crore
- **Vadilal Industries** defers limited review report. Says a audit committee and board of directors have not been able to conclude on certain matters.
- **Goodyear India:** Halts production in Ballabgarh plant until Dec. 26

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	21792.2	-653.17	-2.91%
Nasdaq	6192.92	-140.08	-2.21%
Nikkei	19320.62	164.88	0.86%
HANG SENG INDEX	25651.381	-102.039	-0.40%
SGX NIFTY	10618.50	4.00	-0.30%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	42.53	-6.71%
NATURAL GAS	3.467	-9.15%
GOLD	1271.8	1.09%
SILVER	14.82	0.80%
COPPER	2.661	-0.49%

### WORLD EVENTS

NO EVENTS

### RESULTS TODAY

- NO RESULTS



## NIFTY CHART



## MARKET COMMENTARY

The Sensex, lost 271.92 points or 0.76% to settle at 35,470.15. The index hit high of 35,910.67 and low of 35,423.24 during the day.

The Nifty 50 index lost 90.50 points or 0.84% to settle at 10,663.50. The index hit high of 10,782.30 and low of 10,649.25 during the day.

The domestic equity market remains shut on Tuesday, 25 December 2018, for Christmas.

Among secondary barometers, the BSE Mid-Cap index fell 0.54%. The BSE Small-Cap index fell 1.14%.

The market breadth, indicating the overall health of the market, was weak. On BSE, 899 shares rose and 1653 shares fell. A total of 166 shares were unchanged.

Nifty likely to trade in the range of 10480-10880

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10698	10614	10565	10481	10747	10831	10881
USDINR	70.043	69.827	69.713	69.497	70.157	70.373	70.487



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BHAGCHEM	JAYSHRI JANAK JESRANI	S	100,000	421.06
COSBOARD	ARCADIA SHARE & STOCK BROKERS PVT. LTD	S	21,900	10.98
GUJHYSPIN	NIRAJ LAHERCHAND MODI	S	150,000	5.00
JSHL	ASHOK KUMAR MISHRA	S	50,000	4.75
ORIENTTR	PRASHANT SONI	B	95,600	21.27

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NATHBIOGEN	KAVI GLOBAL OPPORTUNITY MASTER FUND LP	BUY	500000	406.7
NATHBIOGEN	GOLDMAN SACHS SINGAPORE PTE	SELL	500000	406.7
NEXTMEDIA	RATNABALI CAPITAL MARKETS PRIVATE LIMITED	BUY	485880	24.97
PUNJLLOYD	IFCI LTD.	SELL	1962500	3.92
MIC	USHA RANI MAGANTI	SELL	2133724	1.69

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Enterprises, Adani Power
- **New in ban:** none
- **Out of ban:** Jet Airways.

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	375	370	366	374	378	382
ASIAN PAINT	1426	1399	1373	1415	1442	1458
AXIS BANK	633	626	618	636	644	654
BAJAJ-AUTO	2887	2846	2805	2873	2914	2941
BAJAJ FINSV	6405	6331	6257	6376	6450	6495
BAJ FINANCE	2591	2545	2499	2578	2624	2656
BHARTIARTL	317	313	310	317	321	325
BPCL	371	361	351	366	377	382
CIPLA	520	515	510	521	526	531
COALINDIA	251	248	245	251	254	258
DRREDDY	2628	2602	2576	2618	2644	2660
EICHERMOT	24092	23802	23512	23990	24280	24468
GAIL	353	351	348	354	357	361
GRASIM	829	818	807	837	848	867
HCLTECH	960	950	941	957	967	974
HDFC	1975	1951	1928	1967	1990	2006
HDFC BANK	2137	2113	2089	2127	2151	2165
HEROMOTOCO	3361	3293	3225	3337	3405	3448
HINDALCO	224	221	218	223	226	228
HINDPETRO	244	236	228	241	249	254
HINDUNILVR	1834	1819	1803	1837	1852	1871
IBULHSGFIN	846	825	803	850	871	896
ICICIBANK	362	360	359	363	365	367
INDUSINDBK	1613	1597	1581	1609	1625	1638
INFRA TEL	262	259	255	261	265	267
INFY	667	658	650	665	674	680
IOC	148	146	144	147	149	150
ITC	283	281	279	283	284	286
JSWSTEEL	309	306	304	309	311	313
KOTAK BANK	1236	1221	1207	1230	1245	1254
LT	1451	1432	1413	1442	1461	1472
M&M	795	784	772	790	802	809
MARUTI	7807	7741	7675	7830	7896	7985
NTPC	149	147	145	149	151	152
ONGC	149	147	146	149	150	152
POWERGRID	198	196	193	197	200	201
RELIANCE	1128	1119	1109	1126	1135	1142
SBIN	294	291	288	296	299	305
SUNPHARMA	429	423	418	427	433	437
TATAMOTORS	176	173	170	175	179	181
TATASTEEL	523	520	516	523	527	530
TCS	1954	1942	1929	1958	1971	1987
TECHM	708	701	694	709	716	724
TITAN	927	922	917	927	932	938
ULTRACEMCO	4040	3984	3929	4059	4115	4190
UPL	770	753	736	764	781	791
VEDL	203	201	200	203	205	207
WIPRO	333	330	328	335	338	343
YES BANK	187	181	175	184	190	194
ZEEL	462	456	450	463	469	476





## NSE CIRCULARS

**NSE Circular :** Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 26, 2018

**NSE Circular:** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 26, 2018

**NSE Circular:** Listing of further issues of Crompton Greaves Consumer Electricals Limited, Godrej Industries Limited, Gruh Finance Limited, ICICI Bank Limited, Intellect Design Arena Limited, Kotak Mahindra Bank Limited and Praj Industries Limited (pdf)W.e.f. DEC 26, 2018

**NSE Circular:** Exclusion of Futures and Options contract on SREINFRA (pdf)W.e.f. DEC 26, 2018

**NSE Circular:** Revised Settlement Calendar for Buyback offer under Tender Offer scheme by Mphasis Limited (pdf)W.e.f. DEC 26, 2018

**NSE Circular:** Revision of settlement mechanism in Equity Derivatives segment (pdf)W.e.f. DEC 26, 2018

**NSE Circular:** Listing of units of Franklin India Fixed Maturity Plans - Series 5- Plan C (1259 Days) (pdf)W.e.f. DEC 26, 2018

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUOPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1239/\$1212 & Resistance = \$1296/\$1332.**
- **Crude oil range (WTI)->\$40 to \$50.**
- **U.S. Stock Futures Decline; Treasuries, Gold Gain: Markets Wrap:** - U.S. stock futures gave up earlier gains as investors remained on edge over the turmoil in Washington after the worst week for equities in almost a decade. The dollar fell with European and Asian shares.
- **Forex - Dollar Slips in Pre-Christmas Trade Amid U.S. Political Uncertainty:** - The U.S. dollar was lower on Monday, starting the week on the back foot as sentiment in financial markets remained fragile on heightened worries over political instability in the United States. Trading volumes were thinning out with most global markets set to shut for Christmas. U.S. markets close early Monday, Christmas Eve, and are shut Tuesday for Christmas Day.
- **U.S. Oil Prices Drop Below \$45 in Pre-Christmas Trade:** - Oil prices declined for the third straight session on Monday, with the U.S. benchmark hitting the lowest level since July 2017, as traders continued to worry over global crude supplies and the outlook for energy demand. Crude oil has lost over a third of its value since October in what has become one of the biggest declines since a price collapse in 2014, with surging supply and the specter of faltering demand scaring off investors. With just about one week to the end of 2018, WTI remains down about 25% this year, while Brent is down about 20% on the year.
- **Gold Prices Rises as U.S. Dollar Slips; Political Risk in Focus:** - Gold prices rose on Monday in Asia while the dollar slipped as investors turned focus to reports of political uncertainties in the U.S.

## TRENDS & OUTLOOK – DATE: 26-Dec- 2018

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	30966	31200	31366	31669	31877
SILVER (Mar)	35550	36601	37430	38355	39499

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	405	410	416	421	427
ZINC (Dec)	171.50	174.25	177.15	180.25	184.65
LEAD (Dec)	133.25	136.60	139.30	142.75	146.90
NICKEL (Dec)	723	739	762	779	796

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (JAN)	2871	3030	3190	3275	3420
NATURAL GAS (Dec)	227	240	254	270	284

### DATA TALKS : TODAY'S ECONOMIC DATA :

S&P/CS Composite-20 HPI y/y, Richmond Manufacturing Index.

When life goes easy, the future welcomes you with excitement

Presenting

## ALGORITHMS

### SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



### Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

### Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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